

Explanation of variances – pro forma

Name of smaller authority: [REDACTED]

County area (local councils and parish meetings only): [REDACTED]

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards:** variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2021/22 £	2022/23 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	15,589	26,786				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	7,300	7,892	592	8.11%	NO	Increase to cover additional play equipment costs	
3 Total Other Receipts	11,271	2,285	-8,986	79.73%	YES	21/22 included grant 10000 playing fields	
4 Staff Costs	2,333	1,781	-552	23.66%	YES	21/22 incl for months missed due to Covid & no meetings	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	5,041	24,360	19,319	383.24%	YES	22/23 inc 12916 play equipment/3963 added tree work/225 new bench	
7 Balances Carried Forward	26,786	10,822			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	26,786	10,822				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	23,233	35,256	12,023	51.75%	YES	Purchase of new play equipment (7725) & fencing (4288)	
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable

BOX 10 VARIANCE EXPLANATION NOT REQUIRED IF CHANGE CAN BE EXPLAINED BY BOX 5 (CAPITAL PLUS INTEREST PAYMENT)